

Scan Date: 10/27/21
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Jackson County Water and Sewerage Authority
Called Meeting Minutes
October 6, 2021

12 KRP amend
20 CN add Chris
to 10/8

Chairman Wilbanks called the October 6, 2021 Jackson County Water and Sewerage Authority Called Meeting to order at 6:00 p.m.

Members present include: Chairman Dylan Wilbanks, Board Member Don Clerici and Board Member Kevin Poe. Chris

Also present: Attorney Paul Smart and Authority Staff: Eric Klerk, Joey Leslie, Judy Smith, , Karen Johnson, Hope Weeks.

Visitors: Bryan Huskey and Shaney Lokken, bond underwriter and bond council.

New Business

Proposed Supplemental Bond Resolution and Final Bond Terms

Manager Klerk stated our bond underwriter and bond council are here to explain the next step in the bond process.

Bryan Huskey said we have been working on this process for almost a year, including getting a first-time rating for the Authority. He said the Authority received a Moodys rating of A1. Mr. Huskey said these are twenty-year bonds in the amount of 16.5 million dollars, at 1.61% interest. He said the next step would be to approve the supplemental agreement with a closing on October 19.

Shaney Lokken said the resolution is to approve the bond purchase agreement and ratify the marketing and disclosure document.

Vice Chairman Nichols made a motion to approve the Supplemental Bond Resolution and authorize the signing of the Bond Purchase Agreement.

Member Poe seconded the motion. The motion carried with no objection and all board members present voting.

With there being no further business to discuss, the meeting was adjourned at 6:15 pm.

Karen Johnson,
Board Secretary